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TSX-V: PSR

### **Polar Star Issues Revised Press Release on Chépica**

TORONTO, April 14, 2009 – At the request of the TSX Venture Exchange Polar Star Mining Corporation ("Polar Star" or the "Company") announced today that it has issued a revised press release concerning SRK's Independent Technical Report as a result of the previous April 8, 2009 press release incorrectly stating that it had been reviewed by Mr. Terence Walker, the Polar Star qualified person. Mr. Walker has now reviewed the press release and concurs with its contents. This revised release has also been reviewed and approved by Mr. G. Even, head of Geology Services, SRK Chile. The technical information remains the same as the previous press release.

Highlights of the Report are as follows:

- Total Measured and Indicated Resources of the Chépica Number 1 Vein system are 401,000 tonnes grading 2.6 grams/tonne gold, 8.3 grams/tonne silver and 0.48% copper using an uncapped 0.6 g/tonne marginal cut-off gold grade.
- The current Chépica plant has been designed to process up to 120 tonnes/day.

A separate preliminary metallurgical report was received from the University of La Serena Metallurgical Laboratory stating that their test work on 47.2 kilograms of drill core indicates the copper and gold recoveries are in the order of 65%. These metallurgical results have not yet been included in SRK's technical report and they will be studied and compared to actual recoveries from the plant that has recently been put into operation.

The Chépica process plant is currently milling limited amounts of exploration and development rock from the Number 2 Vein.

The final SRK report will be posted on SEDAR subsequent to review and approval of Polar Star management.

Estimation was based on 50 of 66 drill holes corresponding to 5,299 meters of diamond core drilling, together with 19 underground channel samples and 2 trench samples totalling 92.5 meters in length.

The resources were estimated by Ordinary Kriging using block model sizes of 10 by 10 by 10 meters.

## **Qualified Persons**

The Polar Star qualified person within the meaning of National Instrument 43-101 is Mr. Terence Walker, M.Sc., P.Geo. Mr. Walker has reviewed the contents of this news release. The qualified person for SRK within the meaning of National Instrument 43-101 is George Even, MAIG, MAusIMM, SEG., head of Geology Services and Corporate Consultant Geologist with SRK Chile. He has also reviewed the contents of this news release.

## **About Polar Star Mining Corporation**

Polar Star was created to acquire advanced stage exploration properties focusing on gold, copper, and uranium. The Corporation's material assets include 20 projects in Chile, which are 100% owned and cover approximately 146,112 hectares.

## **Forward-Looking Statements**

This press release may contain forward-looking statements based on assumptions, uncertainties and management's best estimates of future events. Actual events or results could differ materially from the Company's expectations and projections. Investors are cautioned that forward-looking statements involve risks and uncertainties. Accordingly, readers should not place undue reliance on forward-looking statements. When used herein, words such as "anticipate", "will", "intend" and similar expressions are intended to identify forward-looking statements. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to Polar Star Mining Corporation's filings with Canadian securities regulators available on [www.sedar.com](http://www.sedar.com) or the Company's website at [ww.polarstarmining.com](http://ww.polarstarmining.com).

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## **For further information:**

David J. Libby  
President & COO  
Polar Star Mining Corporation  
416-368-3496,  
[info@polarstarmining.com](mailto:info@polarstarmining.com)